



DFMC Milk Pricing
South & West VIC - Variable, Non Exclusive pricing

2021/22

Updated **10 June 2021**

Reference Litre	Butterfat	4.00%
	Protein	3.20%

Monthly Period	July	August	September	October	November	December	January	February	March	April	May	June	Average
Period Date range	1/07/2021 - 31/07/2021	1/08/2021 - 31/08/2021	1/09/2021 - 30/09/2021	1/10/2021 - 31/10/2021	1/11/2021 - 30/11/2021	1/12/2021 - 31/12/2021	1/01/2022 - 31/01/2022	1/02/2022 - 28/02/2022	1/03/2022 - 31/03/2022	1/04/2022 - 30/04/2022	1/05/2022 - 31/05/2022	1/06/2022 - 30/06/2022	
Days in Period	31	31	30	31	30	31	31	28	31	30	31	30	
Minimum Opening Milk Price	\$/kg Butterfat 5.51	4.79	4.39	4.39	4.39	4.39	4.65	5.01	5.31	5.53	5.57	5.65	4.96
	\$/kg Protein 8.27	7.19	6.59	6.59	6.59	6.59	6.98	7.52	7.97	8.30	8.36	8.48	7.45
Top Quality Incentive	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Cents per litre at reference litre	50.5	44.2	40.6	40.6	40.6	40.6	42.9	46.1	48.7	50.7	51.0	51.7	45.7
New Milk	\$/kg Butterfat 0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65
	\$/kg Protein 0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98
Minimum \$/kg solids	\$ 7.01	\$ 6.13	\$ 5.64	\$ 5.64	\$ 5.64	\$ 5.64	\$ 5.96	\$ 6.40	\$ 6.77	\$ 7.04	\$ 7.09	\$ 7.18	\$ 6.35

ROB payments any applicable payments from the retailers will be passed through in full each month

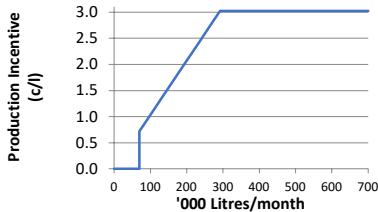
Volume Incentive

Based on monthly production
 kg milk solids (fat + protein)
 rate: 2.0 c/kg MS per 1000 kg MS produced
 below 5000 kg MS = no payment
 max rate = 42c/kg MS

example:
 144500 litres @ 3.98%F, 3.24% P
 = 10433 kg Fat+Protein
 rate is 10433/1000x2.0 = 20.87c/kg
 20.87c/kg x 10433 kg = \$2,176.95

Stop Charges \$10 /pickup

Chart below shows approximate c/l production incentive -v- monthly production (assumes reference composition)



New Milk & / or Growth Incentive			
Paid at above rates for July-Jun for all milk produced for the month over the corresponding month last year			
An additional yearly Growth Incentive may be paid when the total yearly production exceeds total production from the average of the two previous years. This is only available when the total yearly growth payment is greater than the sum of all monthly new milk payments.			
		\$/kg P	\$/kg F
0	9.99%	0.21	0.32
>	10%	0.85	1.28

QUALITY						
TPC	from	to	points	Demerit Points per month		Bonus/ Penalty
				From	To	c/l
	0	15,000	0	0	0	2.0
	15,001	24,000	1	1	1	1.4
	24,001	39,000	2	2	4	1.0
	39,001	64,000	4	5	9	0.0
	64,001	And over	8	10	14	-1.0
SCC	0	200,000	0	15	17	-4.0
	200,001	250,000	1	18	23	-8.0
	250,001	300,000	3	24	29	-12.0
	300,001	350,000	6	30	60	-16.0
	350,001	400,000	10	61	and over	no pmt
	400,001	And over	15			

Incurred on 10 day periods, high SCC & TPC dropped - see policy for more details.