



**DFMC Milk Pricing**  
**South & West VIC - Variable, Exclusive pricing**

2021/22

Updated **10 June 2021**

Reference Litre	Butterfat	4.00%
	Protein	3.20%

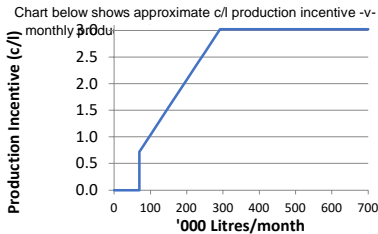
Monthly Period	July	August	September	October	November	December	January	February	March	April	May	June	Average	
Period Date range	1/07/2021 - 31/07/2021	1/08/2021 - 31/08/2021	1/09/2021 - 30/09/2021	1/10/2021 - 31/10/2021	1/11/2021 - 30/11/2021	1/12/2021 - 31/12/2021	1/01/2022 - 31/01/2022	1/02/2022 - 28/02/2022	1/03/2022 - 31/03/2022	1/04/2022 - 30/04/2022	1/05/2022 - 31/05/2022	1/06/2022 - 30/06/2022		
Days in Period	31	31	30	31	30	31	31	28	31	30	31	30		
Minimum Opening Milk Price	\$/kg Butterfat	5.74	5.02	4.62	4.62	4.62	4.62	4.88	5.24	5.54	5.76	5.80	5.88	5.19
	\$/kg Protein	8.61	7.53	6.93	6.93	6.93	6.93	7.32	7.86	8.31	8.64	8.70	8.82	7.79
Top Quality Incentive		2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Cents per litre at reference litre		52.5	46.2	42.7	42.7	42.7	44.9	48.1	50.8	52.7	53.0	53.7	47.7	
New Milk	\$/kg Butterfat	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
	\$/kg Protein	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	
Minimum \$/kg solids		\$ 7.29	\$ 6.41	\$ 5.93	\$ 5.93	\$ 5.93	\$ 6.24	\$ 6.68	\$ 7.05	\$ 7.32	\$ 7.37	\$ 7.46	\$ 6.63	

**ROB payments** any applicable payments from the retailers will be passed through in full each month

**Volume Incentive**

Based on monthly production  
 kg milk solids (fat + protein)  
 rate: 2.0 c/kg MS per 1000 kg MS produced  
 below 5000 kg MS = no payment

max rate = 42c/kg MS  
 example:  
 144500 litres @ 3.98%F, 3.24% P  
 = 10433 kg Fat+Protein  
 rate is 10433/1000x2.0 = 20.87c/kg  
 20.87c/kg x 10433 kg = \$2,176.95



**Stop Charges** \$10 /pickup

New Milk & / or Growth Incentive			
Paid at above rates for July-Jun for all milk produced for the month over the corresponding month last year			
An additional yearly Growth Incentive may be paid when the total yearly production exceeds total production from the average of the two previous years. This is only available when the total yearly growth payment is greater than the sum of all monthly new milk payments.			
		\$/kg P	\$/kg F
0	9.99%	0.21	0.32
>	10%	0.85	1.28

QUALITY						
TPC	from	to	points	Demerit Points per month		Bonus/Penalty
				From	To	c/l
	0	15,000	0	0	0	2.0
	15,001	24,000	1	1	1	1.4
	24,001	39,000	2	2	4	1.0
	39,001	64,000	4	5	9	0.0
	64,001	And over	8	10	14	-1.0
SCC	0	200,000	0	15	17	-4.0
	200,001	250,000	1	18	23	-8.0
	250,001	300,000	3	24	29	-12.0
	300,001	350,000	6	30	60	-16.0
	350,001	400,000	10			
	400,001	And over	15	61	and over	no pmt