



**DFMC Milk Pricing**

**Adelaide - 1yr Fixed, Exclusive pricing**

2021/22

1 June 2021

Reference Litre	Butterfat	4.00%
	Protein	3.20%

Monthly Period	July	August	September	October	November	December	January	February	March	April	May	June	Average	
Period Date range	1/07/2021 - 31/07/2021	1/08/2021 - 31/08/2021	1/09/2021 - 30/09/2021	1/10/2021 - 31/10/2021	1/11/2021 - 30/11/2021	1/12/2021 - 31/12/2021	1/01/2022 - 31/01/2022	1/02/2022 - 28/02/2022	1/03/2022 - 31/03/2022	1/04/2022 - 30/04/2022	1/05/2022 - 31/05/2022	1/06/2022 - 30/06/2022		
Days in Period	31	31	30	31	30	31	31	28	31	30	31	30		
<b>Minimum Milk Price</b>														
	\$/kg Butterfat	6.07	5.35	4.95	4.95	4.95	4.95	5.21	5.57	5.87	6.09	6.15	6.25	5.53
	\$/kg Protein	9.11	8.03	7.43	7.43	7.43	7.43	7.82	8.36	8.81	9.14	9.23	9.38	8.30
<b>Top Quality Incentive</b>		2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
<b>Cents per litre at reference litre</b>		55.43	49.10	45.58	45.58	45.58	45.58	47.86	51.03	53.67	55.61	56.14	57.02	50.67
<b>New Milk</b>														
	\$/kg Butterfat	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
	\$/kg Protein	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	
<b>Minimum \$/kg solids</b>		\$ 7.70	\$ 6.82	\$ 6.33	\$ 6.33	\$ 6.33	\$ 6.33	\$ 6.65	\$ 7.09	\$ 7.45	\$ 7.72	\$ 7.80	\$ 7.92	\$ 7.04

**ROB payments**

any applicable payments from the retailers will be passed through in full each month

QUALITY						
TPC	from	to	points	Demerit Points per month		Bonus/ Penalty
				From	To	c/l
	0	15,000	0			
	15,001	24,000	1	0	0	2.0
	24,001	39,000	2	1	1	1.4
	39,001	64,000	4	2	4	1.0
	64,001	And over	8	5	9	0.0
SCC				10	14	-1.0
	0	200,000	0			
	200,001	250,000	1	15	17	-4.0
	250,001	300,000	3	18	23	-8.0
	300,001	350,000	6	24	29	-12.0
	350,001	400,000	10	30	60	-16.0
	400,001	And over	15	61	and over	no pmt

Incurred on 10 day periods, high SCC & TPC dropped - see policy for more details.

### Volume Incentive

Based on monthly production

kg milk solids (fat + protein)

rate: 2.0 c/kg MS per 1000 kg MS produced

below 5000 kg MS = no payment

max rate = 42c/kg MS

example:

144500 litres @ 3.98%F, 3.24% P

= 10433 kg Fat+Protein

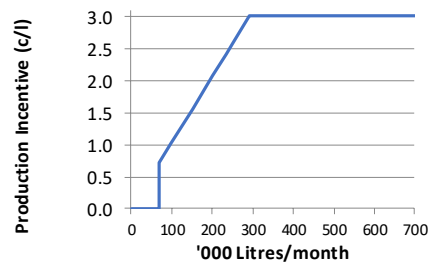
rate is  $10433/1000 \times 2.0 = 20.87c/kg$

$20.87c/kg \times 10433 kg = \$2,176.95$

### Logistics

Region/Distance (km)	rate (c/l)
<100 km from Adelaide	1.5

v- monthly production (assumes reference composition)



### Stop Charges

\$10 /pickup

### New Milk & / or Growth Incentive

Paid at above rates for July-Jun for all milk produced for the month over the corresponding month last year

An additional yearly Growth Incentive may be paid when the total yearly production exceeds total production from the average of the two previous years. This is only available when the total yearly growth payment is greater than the sum of all monthly new milk payments.

		\$/kg P	\$/kg F
0	9.99%	0.21	0.32
>	10%	0.85	1.28