

2021/22

31 May 2021

Reference Litre	Butterfat	4.00%
	Protein	3.20%

Monthly Period		July	August	September	October	November	December	January	February	March	April	May	June	
Period Date ran	ge	1/07/2021 -	1/08/2021 -	1/09/2021 -	1/10/2021 -	1/11/2021 -	1/12/2021 -	1/01/2022 -	1/02/2022 -	1/03/2022 -	1/04/2022 -	1/05/2022 -	1/06/2022 -	
		31/07/2021	31/08/2021	30/09/2021	31/10/2021	30/11/2021	31/12/2021	31/01/2022	28/02/2022	31/03/2022	30/04/2022	31/05/2022	30/06/2022	İ
Days in Period		31	31	30	31	30	31	31	28	31	30	31	30	
														Average
Minimum	\$/kg Butterfat	5.93	5.93	5.93	5.93	5.93	5.93	6.26	6.26	6.26	6.26	6.26	6.26	6.09
Milk Price	\$/kg Protein	8.90	8.90	8.90	8.90	8.90	8.90	9.39	9.39	9.39	9.39	9.39	9.39	9.14
	Quality Incentive	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Cents per litre	at reference litre	54.18	54.18	54.18	54.18	54.18	54.18	57.09	57.09	57.09	57.09	57.09	57.09	55.62
New Milk	\$/kg Butterfat	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
New Wilk	\$/kg Protein	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	ĺ
D - 1 - 11						1.41								

Retailer payments

any applicable payments from the retailers will be passed through in full each month

Production Incentive New Milk & / or Growth Incentive					QUALITY							
Based on monthly production	Paid at above rates for July-Jun for all milk				from to points		points	Demerit Points per month		Bonus/ Penalty		
kg milk solids (fat + protein)	produced for the month over the corresponding month last year				TPC	0	15,000	0	From	То	c/I	
rate: 2.00c/kg MS per 1000 kg MS						15,001	24,000	1	0	0	2.0	
below 5000 kg MS = no payment max rate = 42.0c/kg MS	An additional yearly Growth Incentive may be paid when the total yearly production exceeds total production from the average of the two previous years. This is only available when the total yearly growth payment is greater than the sum of all monthly new milk payments.					24,001	39,000	2	1	1	1.4	
example:						39,001	64,000	4	2	4	1.0	
144,500 litres @ 3.98%F, 3.24% P			\$/kg P	\$/kg F								
= 10,433 kg Fat+Protein	0	9.99%	0.21	0.32		64,001	And over	8	5	9	0.0	
rate is 10433/1000x2.00 = 20.87c/kg	>	10%	0.85	1.28		0.,00.	7 11.0 010.			Ů	0.0	
$20.87c/kg \times 10433 \ kg = \$2,176.95$					scc	0	200,000	0	10	14	-1.0	
Chart below shows approximate c/l production incentive -v- monthly production (assumes reference composition)						200,001	250,000	1	15	17	-4.0	
(5) 2.5 2.5 2.5 2.0						250,001	300,000	3	18	23	-8.0	
2.5						300,001	350,000	6	24	29	-12.0	
0.5 dg 0.5						350,001	400,000	10	30	60	-16.0	
0 100 200 300 400 500 600 700 '000 Litres/month						400,001	And over	15	61	and over	no pmt	

Stop Charges \$20 /pickup

Incurred on 10 day periods, high SCC & TPC dropped - see policy for more details.

Other - see payment policy document for demerit points incurred for other issues.