

Reference Litre	Butterfat	4.00%
	Protein	3.20%

Monthly Period	July	August	September	October	November	December	January	February	March	April	May	June	Average
Period Date range	1/07/2021 - 31/07/2021	1/08/2021 - 31/08/2021	1/09/2021 - 30/09/2021	1/10/2021 - 31/10/2021	1/11/2021 - 30/11/2021	1/12/2021 - 31/12/2021	1/01/2022 - 31/01/2022	1/02/2022 - 28/02/2022	1/03/2022 - 31/03/2022	1/04/2022 - 30/04/2022	1/05/2022 - 31/05/2022	1/06/2022 - 30/06/2022	
Days in Period	31	31	30	31	30	31	31	28	31	30	31	30	
Minimum	\$/kg Butterfat	6.16	6.16	6.16	6.16	6.16	6.16	6.49	6.49	6.49	6.49	6.49	6.32
Milk Price	\$/kg Protein	9.24	9.24	9.24	9.24	9.24	9.24	9.74	9.74	9.74	9.74	9.74	9.49
Top Quality Incentive		2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Cents per litre at reference litre		56.21	56.21	56.21	56.21	56.21	56.21	59.13	59.13	59.13	59.13	59.13	57.66
New Milk	\$/kg Butterfat	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
	\$/kg Protein	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	

Retailer payments any applicable payments from the retailers will be passed through in full each month

Production Incentive	New Milk & / or Growth Incentive				QUALITY						
	Paid at above rates for July-Jun for all milk produced for the month over the corresponding month last year				from	to	points	Demerit Points per month		Bonus/ Penalty	
Based on monthly production					TPC	0	15,000	0	From	To	c/l
kg milk solids (fat + protein)						15,001	24,000	1	0	0	
rate: 2.50c/kg MS per 1000 kg MS						24,001	39,000	2	1	1	1.4
below 3000 kg MS = no payment						39,001	64,000	4	2	4	1.0
max rate = 42.0c/kg MS						64,001	And over	8	5	9	0.0
example:					SCC	0	200,000	0	10	14	-1.0
144,500 litres @ 3.98%F, 3.24% P						200,001	250,000	1	15	17	-4.0
= 10,433 kg Fat+Protein						250,001	300,000	3	18	23	-8.0
rate is 10433/1000x2.50 = 26.08c/kg						300,001	350,000	6	24	29	-12.0
26.08c/kg x 10433 kg = \$2,721.19						350,001	400,000	10	30	60	-16.0
Chart below show s approximate c/l production incentive -v- monthly production (assumes reference composition)						400,001	And over	15	61	and over	no pmt

Stop Charges	\$20 /pickup
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Incurring on 10 day periods, high SCC & TPC dropped - see policy for more details.
 Other - see payment policy document for demerit points incurred for other issues.

The CPL prices represent the conversion of the Minimum Milk Price for milk solids (butterfat plus protein) to a Cpl price calculated on the assumption that the relevant litre of milk will comprise the Assumed Composition Levels, being 4.00% butterfat and 3.2% protein. Given that the quality (SCC & TPC) of your milk may differ from the Assumed Composition Levels, the Cpl pricing is not necessarily indicative of the price you will receive for your milk or the minimum milk price under this Contract