

DFMC Milk Pricing
FNQ - \$/kg, Exclusive pricing



2021/22

1 June 2021

Reference Litre	Butterfat	4.00%
	Protein	3.20%

Monthly Period	July	August	September	October	November	December	January	February	March	April	May	June
Period Date range	1/07/2021 - 31/07/2021	1/08/2021 - 31/08/2021	1/09/2021 - 30/09/2021	1/10/2021 - 31/10/2021	1/11/2021 - 30/11/2021	1/12/2021 - 31/12/2021	1/01/2022 - 31/01/2022	1/02/2022 - 28/02/2022	1/03/2022 - 31/03/2022	1/04/2022 - 30/04/2022	1/05/2022 - 31/05/2022	1/06/2022 - 30/06/2022
Days in Period	31	31	30	31	30	31	31	28	31	30	31	30

Minimum Milk Price	\$/kg Butterfat	July	August	September	October	November	December	January	February	March	April	May	June
	\$/kg Protein <td>9.78</td> <td>9.78</td> <td>9.78</td> <td>9.78</td> <td>9.78</td> <td>9.78</td> <td>10.58</td> <td>10.58</td> <td>10.58</td> <td>10.58</td> <td>10.58</td> <td>10.58</td>	9.78	9.78	9.78	9.78	9.78	9.78	10.58	10.58	10.58	10.58	10.58	10.58
Top Quality Incentive		2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Cents per litre at reference litre		59.4	59.4	59.4	59.4	59.4	59.4	64.1	64.1	64.1	64.1	64.1	64.1
New Milk	\$/kg Butterfat							0.65	0.65	0.65	0.65	0.65	0.65
	\$/kg Protein							0.98	0.98	0.98	0.98	0.98	0.98

Retailer payments

any applicable payments from the retailers will be passed through in full each month

Production Incentive

Based on monthly production kg milk solids (fat + protein)
 rate: 1.25c/kg MS per 1000 kg MS
 below 5000 kg MS = no payment
 max rate = 42.0c/kg MS
 example:
 144,500 litres @ 3.98%F, 3.24% P
 = 10,433 kg Fat+Protein
 rate is 10433/1000x1.25 = 13.04c/kg
 13.04c/kg x 10433 kg = \$1,360.59

Chart below shows approximate c/l production incentive - v- monthly production (assumes reference composition)

Dairy Pride for Profit Program
 farms signing up to this program will be paid a 2.0c/l incentive for July 2021 to June 2022

New Milk Incentive
 Paid at above rates for Jan-Jun for all milk produced for the month over the corresponding month last year

QUALITY						
	from	to	points	Demerit Points per month		Bonus/ Penalty
				From	To	c/l
TPC	0	15,000	0	0	0	2.0
	15,001	24,000	1	1	1	1.4
	24,001	39,000	2	2	2	1.0
	39,001	64,000	4	4	4	0.0
SCC	64,001	And over	8	5	9	0.0
	0	200,000	0	10	14	-1.0
	200,001	250,000	1	15	17	-4.0
	250,001	300,000	3	18	23	-8.0
	300,001	350,000	6	24	29	-12.0
350,001	400,000	10	30	60	-16.0	
400,001	And over	15	61	and over	no pmt	

Incurring on 10 day periods, high SCC & TPC dropped - see policy for more details.
 Other - see payment policy document for demerit points incurred for other issues.

Stop Charges	\$10 /pickup
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