



Reference Litre	Butterfat	4.00%
	Protein	3.20%

Monthly Period	July	August	September	October	November	December	January	February	March	April	May	June	Average
Period Date range	1/07/2021 - 31/07/2021	1/08/2021 - 31/08/2021	1/09/2021 - 30/09/2021	1/10/2021 - 31/10/2021	1/11/2021 - 30/11/2021	1/12/2021 - 31/12/2021	1/01/2022 - 31/01/2022	1/02/2022 - 28/02/2022	1/03/2022 - 31/03/2022	1/04/2022 - 30/04/2022	1/05/2022 - 31/05/2022	1/06/2022 - 30/06/2022	
Days in Period	31	31	30	31	30	31	31	28	31	30	31	30	
<b>Minimum Milk Price</b>	\$/kg Butterfat	4.19	4.19	4.19	4.19	4.19	4.36	4.36	4.36	4.36	4.36	4.36	4.27
	\$/kg Protein	6.29	6.29	6.29	6.29	6.29	6.54	6.54	6.54	6.54	6.54	6.54	6.41
	CPL	19.00	19.00	19.00	19.00	19.00	24.00	24.00	24.00	24.00	24.00	24.00	
<b>Top Quality Incentive</b>		2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
<b>Cents per litre at reference litre</b>		57.87	57.87	57.87	57.87	57.87	64.37	64.37	64.37	64.37	64.37	64.37	61.09
<b>New Milk</b>	\$/kg Butterfat	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	
	\$/kg Protein	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98	

**Retailer payments** any applicable payments from the retailers will be passed through in full each month

**Production Incentive**

Based on monthly production

kg milk solids (fat + protein)

rate: 2.50c/kg MS per 1000 kg MS

below 3000 kg MS = no payment

max rate = 56.0c/kg MS

example:  
 144,500 litres @ 3.98%F, 3.24% P  
 = 10,433 kg Fat+Protein  
 rate is 10433/1000x0.00 = 0.00c/kg  
 0.00c/kg x 10433 kg = \$0.00

Chart below shows approximate c/l production incentive - v- monthly production (assumes reference composition)

**Contract Consideration**

Term	CPL
1yr	1.50

**New Milk & / or Growth Incentive**

Paid at above rates for July-Jun for all milk produced for the month over the corresponding month last year when the total yearly production exceeds total production from the average of the two previous years. This is only available when the total yearly growth payment is greater than the sum of all monthly new milk payments.

	\$/kg P	\$/kg F
0	9.99%	0.21
>	10%	0.85

**Milk Composition Adjustments (c/l)**

	Protein
Butter Fat <3.00%	=>3.0%
<3.4%	- 5.00
=>3.4%	- 3.00

	QUALITY			Demerit Points per month		Bonus/ Penalty
	from	to	points	From	To	c/l
<b>TPC</b>	0	15,000	0	0	0	2.5
	15,001	24,000	1	1	1	1.4
	24,001	39,000	2	2	2	1.0
	39,001	64,000	4	4	4	0.0
	64,001	And over	8	5	9	0.0
<b>SCC</b>	0	200,000	0	10	14	-1.0
	200,001	250,000	1	15	17	-4.0
	250,001	300,000	3	18	23	-8.0
	300,001	350,000	6	24	29	-12.0
	350,001	400,000	10	30	60	-16.0
	400,001	And over	15	61	and over	no pmt

Incurring on 10 day periods, high SCC & TPC dropped - see policy for more details.  
 Other - see payment policy document for demerit points incurred for other issues

<b>Stop Charges</b>	\$15 /pickup
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