

DFMC Milk Pricing

2021/22

Brisbane & Sunshine Coast SEQ - \$/kg, Non Exclusive pricing

Reference Litre Butterfat 4.00% 3.20% Protein

Monthly Period		July	August	September	October	November	December	January	February	March	April	May	June	1
Period Date range		1/07/2021 -	1/08/2021 -	1/09/2021 -	1/10/2021 -	1/11/2021 -	1/12/2021 -	1/01/2022 -	1/02/2022 -	1/03/2022 -	1/04/2022 -	1/05/2022 -	1/06/2022 -	
		31/07/2021	31/08/2021	30/09/2021	31/10/2021	30/11/2021	31/12/2021	31/01/2022	28/02/2022	31/03/2022	30/04/2022	31/05/2022	30/06/2022	
Days in Period		31	31	30	31	30	31	31	28	31	30	31	30	
		•		,	,	•	•					•	•	Average
Minimum	\$/kg Butterfat	4.27	4.27	4.27	4.27	4.27	4.27	4.44	4.44	4.44	4.44	4.44	4.44	4.35
Milk Price	\$/kg Protein	6.41	6.41	6.41	6.41	6.41	6.41	6.66	6.66	6.66	6.66	6.66	6.66	6.53
	CPL	19.00	19.00	19.00	19.00	19.00	19.00	24.00	24.00	24.00	24.00	24.00	24.00	21.50
Top Quality Incentive		2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	
Cents per litre at reference litre		58.58	58.58	58.58	58.58	58.58	58.58	65.07	65.07	65.07	65.07	65.07	65.07	61.80
New Mills	\$/kg Butterfat	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	0.65	

Retailer payments

\$/kg Protein

any applicable payments from the retailers will be passed through in full each month

Production Incentive	Contract Consideration					QUALITY							
Based on monthly production	Term CPL				from	to	points	Demerit F month	oints per	Bonus/ Penalty			
kg milk solids (fat + protein)	1yr 1.50				TPC	0	15,000	0	From	То	c/I		
rate: 2.50c/kg MS per 1000 kg MS						15,001	24,000	1	0	0	2.50		
below 3000 kg MS = no payment						24,001	39,000	2	1	1	1.40		
max rate = 56.0c/kg MS						24,001	00,000	_	·		1.40		
example:	New Milk & / or Growth Incentive				39,001	64.000	4	2	4	1.00			
144,500 litres @ 3.98%F, 3.24% P	Paid at above rates for July-Jun for all milk produced						,,,,,,						
= 10,433 kg Fat+Protein rate is 10433/1000x2.50 = 26.08c/kg	for the month over the corresponding month last year An additional yearly Growth Incentive may be paid					64,001	And over	8	5	9	0.00		
$26.08c/kg \times 10433 \ kg = \$2,721.19$	when the total yearly production exceeds total production from the average of the two previous years.			scc	0	200,000	0	10	14	-1.00			
Chart below shows approximate c/l production incentive -v- monthly production (assumes	This is only available when the total yearly growth payment is greater than the sum of all monthly new				200,001	250,000	1	15	17	-4.00			
reference composition)	0	9.99%	\$/kg P 0.21	\$/kg F 0.32		250,001	300,000	3	18	23	-8.00		
4.5	> Milk Com	10% position Adju	0.85 ustments (c/l)	1.28		300,001	350.000	6	24	29	-12.00		
3.0 2.5 2.5 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0	Butter Fat		otein =>3.0% -2.00			350,001	400,000	10	30	60	-16.00		
1.5 1.0 0.5	=>3.4%	-3.00	0.00]		400,001	And over	15	61	and over	no pmt		
0.0 0 100 200 300 400 500 600 700 000 Litres/month							iods, high SC			•			

\$15 /pickup Stop Charges

Incurred on 10 day periods, high SCC & TPC dropped - see policy for more details. Other - see payment policy document for demerit points incurred for other issues.

1 June 2021